RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Sale of land at Leicester Road, Broadnook
2.	Declarations of interest	None
3.	Date of decision	26 September 2024
4.	Decision maker	City Mayor
5.	Decision taken	 Approve the freehold disposal of the Councils interest in the land at Leicester Road, Broadnook (identified in Appendix 1) to Barwood Land and Davidsons Homes (the Purchaser) Instruct Legal Services to serve notice to quit on the tenant farmer on the Councils land interest at Leicester Road, Broadnook and prepare the legal documentation for its sale. Note – Appendix 2 to the report is marked "Not for Publication" because it contains exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 as amended: i.e "Information relating to the financial or business affairs of any particular person (including the Authority holding that information)" Appendix 2 will be published on the decision page of the Council website once contracts have been entered into.
6.	Reason for decision	To generate a capital receipt from the sale of the land, which will be ringfenced for capital purposes or to repay debt.
7.	 A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no 	No
8.	Options considered	Continue with the existing farm business tenancy



RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

9.	 Deadline for call-in 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in. Notification of call-in with reasons must be made to the monitoring officer 	3 October 2024
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	Plade

